



# CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Survey No. 180 to 183, 190 & 191,  
Periya Obulapuram Village, Nagaraja Kandigai, Madharpakkam Road,  
Gummidipoondi, Thiruvallur - 601 201, Tamil Nadu. Telefax : 044 27991450  
E-mail : [chennaiferrous@gmail.com](mailto:chennaiferrous@gmail.com) Website : [www.chennaiferrous.com](http://www.chennaiferrous.com)  
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

28<sup>th</sup> May 2025

The Manager - Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam, **Scrip Code : 539011**

**Sub: Outcome of the Board Meeting held on 28<sup>th</sup> May, 2025**  
**Ref: Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") the Board of Directors of the Company in their meeting held on Wednesday, 28<sup>th</sup> May, 2025 inter alia, had considered and approved the following items:

**Approval of Audited Financial Statements for the quarter and year ended 31<sup>st</sup> March 2025:-**

The Standalone Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March 2025 along with Independent Audit Report's pursuant to Regulation 33 of SEBI LODR Regulations issued by M/s. S.K. Gulecha & Associates, Chartered Accountants, Chennai, [Firm Registration. No. 013340S], Statutory Auditors of the Company have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board.

As required under Reg. 33(3)(d) of SEBI LODR Regulations, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone financial results for the year ended 31<sup>st</sup> March 2025.

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025 and the Auditor's Report is enclosed and shall also be available on the website of the company at [www.chennaiferrous.com](http://www.chennaiferrous.com).

The meeting commenced at 04.00 P.M. and concluded at 04.55 P.M.

Kindly take the above information on record.

Thanking you,  
**For Chennai Ferrous Industries Limited**

**Balamurugan M**  
**Company Secretary & Compliance Officer**



Encl: as above



**CHENNAI FERROUS INDUSTRIES LIMITED**

Registered Office: Survey No 180-183, 190 &191, Periya Obulapuram village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi,  
Thiruvallur, TN - 601201

CIN:L27310TN2010PLC075626

www.chennaiferrous.com

Telfax: 044-27991450

**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(Rs. In Lakhs)

Particulars	As at	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	3,182.48	3,320.82
<b>Financial Assets</b>		
(i) Investments	91.04	819.76
(ii) Security Deposit	3.00	3.00
<b>(2) Current assets</b>		
Inventories	1,625.21	-
<b>Financial Assets</b>		
(ii) Trade receivables	69.983	359.670
(iii) Cash and cash equivalents	49.567	127.433
(iv) Trade Advances	2,372.612	1,623.329
Other current assets	668.194	193.299
<b>Total Assets</b>	<b>8,062.09</b>	<b>6,447.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	360.45	360.45
Other Equity		
Retained Earnings	2,188.35	1,787.27
Revaluation Reserve	2,656.60	2,656.60
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(ii) Trade payables	-	-
Deferred tax liabilities (Net)	257.50	257.50
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	166.83	-
(ii) Trade payables	2,039.09	1,009.81
(iii) Other financial liabilities	54.05	54.05
Other current liabilities	177.58	183.17
Provisions	161.65	138.47
<b>Total Equity and Liabilities</b>	<b>8,062.09</b>	<b>6,447.32</b>

For CHENNAI FERROUS INDUSTRIES LIMITED

Date: 28.05.2025  
Place: Gummidipoondi



*R. Natarajan*  
R. Natarajan  
Chairman & Managing Director

CHENNAI FERROUS INDUSTRIES LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particular	Year Ended 31-03-2025 (Amount in Lakhs)		Year Ended 31-03-2024 (Amount in Lakhs)	
	<b>A.CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before Tax And Extrardinary Items		401.08		279.16
Add:				
Depreciation	109.53		113.70	
Provision for Income tax	161.65		194.51	
Interest Expenses	2.06	273.25	10.17	318.38
<b>Operating Profit before Working Capital Changes</b>		674.33		597.53
Adjustments for movement in Working Capital:				
- (Increase)/Decrease in Inventories	(1,625.21)		7,782.82	
- (Increase)/Decrease in Trade Receivable	289.69		(188.20)	
Short Term Loans & Advances (Asset)	(749.28)		144.89	
Long Term Loans & Advances (Assets)	-		29.28	
Other Current Assets	(474.90)		270.69	
Other Financial Liabilities	-		54.05	
Short Term Loans & Advances (Liability)	166.83			
Trade Payables	1,029.28		(9,041.47)	
Other Current Liabilities	(5.60)		146.00	
		(1,369.20)		(801.94)
		(694.87)		(204.40)
Less: Direct Taxes Paid		138.47		56.04
<b>Net Cash Flow Operating activities (A)</b>		<b>(833.35)</b>		<b>(260.45)</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES:</b>				
(Purchase) / Sale of Fixed Assets	28.81		(4.95)	
(Purchase) / Sale of Shares and Bonds	728.72		296.99	
<b>Net Cash Flow Investing activities (B)</b>		<b>757.54</b>		<b>292.04</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Interest Paid	(2.06)		(10.17)	
<b>Net Cash Flow From Financing activities (C)</b>		<b>(2.06)</b>		<b>(10.17)</b>
<b>Net Increase in cash Equivalents (A)+(B)+(C)</b>		<b>(77.86)</b>		<b>21.42</b>
Cash & Cash Equivalents (Opening Balance)	127.43		106.01	
Cash & Cash Equivalents (Closing Balance)	49.57		127.43	
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>		<b>(77.87)</b>		<b>21.42</b>

Date: 28.05.2025  
Place: Gummidipoondi

For CHENNAI FERROUS INDUSTRIES LIMITED

  
R. Natarajan  
Chairman & Managing Director



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Chennai Ferrous Industries LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Chennai Ferrous Industries Limited

**Report on the audit of the Annual Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of Chennai Ferrous Industries Limited ('the Company'), for the quarter and the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

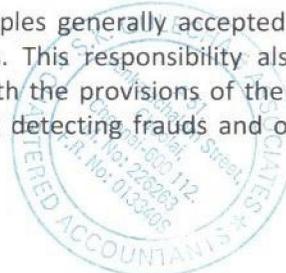
1. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
  - ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement of Annual Financial Results has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection



and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

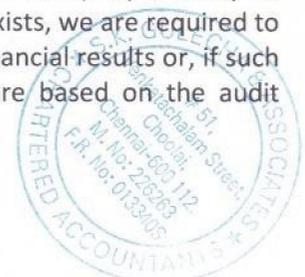
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Audited Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Standalone Financial Results.

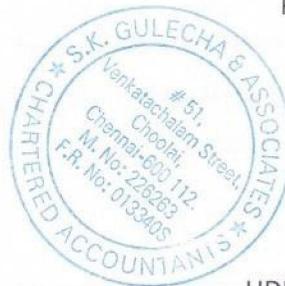
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Chennai  
Date: 28.05.2025



For S.K Gulecha & Associates  
Chartered Accountants  
Firm Regn. No: 013340S

  
(Sandeep Kumar Gulecha)

M.No: 226263  
UDIN No: 25226263BMHXGJ8917



# CHENNAI FERROUS INDUSTRIES LIMITED

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CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

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28<sup>th</sup> May, 2025

The Manager - Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2025**

**Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016**

With reference to the captioned subject, we hereby declare that M/s. S.K. Gulecha & Associates, Chartered Accountants, Chennai, [Firm Registration. No. 013340S], Statutory Auditors of the Company have issued Audit Report on Standalone Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2025 with unmodified opinion.

Kindly take the above information on record.

Thanking you,

**For Chennai Ferrous Industries Limited**

  
R Natarajan  
Managing Director  
DIN : 00595027

